

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 20, 2014

MACATAWA BANK CORPORATION

(Exact name of registrant as specified in its charter)

Michigan
(State or other jurisdiction of
Incorporation)

000-25927
(Commission File Number)

38-3391345
(I.R.S. Employer
Identification No.)

10753 Macatawa Drive, Holland, Michigan
(Address of principal executive
offices)

49424
(Zip Code)

(616) 820-1444
(Registrant's Telephone Number, Including Area Code)

Not Applicable
(Former name or former address, if changed since last year)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425).
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12).
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b)).
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c)).
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Item 7.01 Regulation FD Disclosure

On February 24, 2014, Macatawa Bank Corporation issued a press release announcing that its Board of Directors has declared a quarterly cash dividend. The press release is attached to this Current Report as Exhibit 99.1 and is here incorporated by reference.

The information in this Item 7.01 and the press release filed as Exhibit 99.1 are furnished pursuant to Item 7.01 and are not deemed to be "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section nor shall they be deemed incorporated by reference in any filing under the Securities Act of 1933 except as expressly set forth by specific reference in such a filing.

Item 8.01 Other Events

On February 20, 2014, the Board of Directors of Macatawa Bank Corporation declared a quarterly cash dividend of \$0.02 per share of its common stock to be paid on March 28, 2014, to shareholders of record as of the close of business on March 7, 2014.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

99.1 [Press Release dated February 24, 2014.](#)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: February 24, 2014

MACATAWA BANK CORPORATION

By /s/ Jon W. Swets
Jon W. Swets
Chief Financial Officer



10753 Macatawa Drive
Holland, Michigan 49424

NEWS RELEASE

NASDAQ STOCK MARKET:
FOR RELEASE:
DATE:

MCBC
Immediate
February 24, 2014

Macatawa Bank Corporation Declares Dividend

Holland, Michigan, February 24, 2014 – Macatawa Bank Corporation (Nasdaq: MCBC) (the "Company" or "Macatawa") today announced that its Board of Directors has declared a quarterly cash dividend of \$0.02 per share of its common stock to be paid on March 28, 2014 to shareholders of record on March 7, 2014.

This quarterly cash dividend marks the resumption of payment of cash dividends to common shareholders after a hiatus of over five years. The Company's Board of Directors discontinued payment of dividends to its common shareholders as a prudent measure to conserve capital in response to substantial financial losses incurred by the Company's subsidiary, Macatawa Bank, during the financial crisis. In 2009, the Company suspended payment of dividends on its preferred shares and interest on its trust preferred securities and was contractually prohibited from paying dividends on its common shares while these payments were suspended. Dividends were also limited by regulatory action. The Company replenished its capital with a successful public offering of its common stock in 2011 and has now been consistently profitable for over three years. By 2013, the Company had resolved all regulatory actions which limited its ability to pay dividends. In the second half of 2013, Macatawa prepaid and redeemed the Company's subordinated debt, resumed paying interest on its trust preferred securities and completed a conversion transaction in which all of the holders of its preferred stock exchanged preferred shares for common shares and cash.

"This is a proud day for our Company, our Board of Directors and our employees," said Richard L. Postma, Chairman of the Company. "As we enter 2014, our Company has rejoined the family of public companies who are able to share financial success with shareholders through cash dividends. We thank our shareholders for their patience and confidence and our Board of Directors, officers and employees for their sacrifice, discipline and commitment. We now intend to change our focus from preserving and restoring our bank to developing and implementing strategies to more effectively and competitively serve our customers and communities, grow our business and increase shareholder value."

About Macatawa Bank

Headquartered in Holland, Michigan, Macatawa Bank Corporation is the parent company for Macatawa Bank. Macatawa Bank offers a full range of banking, investment and trust services to individuals, businesses, and governmental entities from a network of 26 full service branches located in communities in Kent County, Ottawa County, and northern Allegan County. Services include commercial, consumer and real estate financing, business and personal deposit services, ATM's and Internet banking services, trust and employee benefit plan services, and various investment services. The Company emphasizes its local management team and decision making and providing excellent service and superior financial products to its customers.

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CAUTIONARY STATEMENT: This press release contains forward-looking statements that are based on management's current beliefs, expectations, assumptions, estimates, plans and intentions. Such statements are based upon current beliefs and expectations and involve substantial risks and uncertainties which could cause actual results to differ materially from those expressed or implied by such forward-looking statements. The declaration and payment of each future dividend to common shareholders will be considered by the Board of Directors in its discretion and will depend on a number of factors, including our financial condition, liquidity, profits and anticipated profitability. The Company's ability to successfully implement new strategies and increase shareholder value is not assured. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions ("risk factors") that are difficult to predict with regard to timing, extent, likelihood and degree of occurrence. Therefore, actual results and outcomes may materially differ from what may be expressed in or implied by such forward-looking statements. Macatawa Bank Corporation does not undertake to update forward-looking statements to reflect the impact of circumstances or events that may arise after the date of the forward-looking statements.

Risk factors include, but are not limited to, the risk factors described in "Item 1A - Risk Factors" of our Annual Report on Form 10-K for the year ended December 31, 2013. These and other factors are representative of the risk factors that may emerge and could cause a difference between an ultimate actual outcome and a preceding forward-looking statement.