

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT  
Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 17, 2020

MACATAWA BANK CORPORATION

(Exact name of registrant as specified in its charter)

Michigan  
(State or other jurisdiction of Incorporation)

000-25927  
(Commission File Number)

38-3391345  
(I.R.S. Employer Identification No.)

10753 Macatawa Drive, Holland, Michigan  
(Address of principal executive offices)

49424  
(Zip Code)

(616)820-1444  
(Registrant's Telephone Number, Including Area Code)

Not Applicable  
(Former name or former address, if changed since last year)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425).
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12).
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b)).
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c)).

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading symbol(s)	Name of each exchange on which registered
Common stock	MCBC	NASDAQ

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

**Item 7.01 Regulation FD Disclosure.**

On April 17, 2020, Macatawa Bank Corporation issued a press release reporting its funding of over \$300 million in loans under Phase 1 of the Paycheck Protection Program through the U.S. Small Business Administration. This press release is furnished with this report as Exhibit 99.1, and is here incorporated by reference. This report and the exhibit are furnished to, and not filed with, the Commission.

**Item 9.01 Financial Statements and Exhibits.**

**(d) Exhibits**

[99.1](#) Press Release dated April 17, 2020. This exhibit is furnished to, and not filed with, the Commission.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: April 17, 2020

MACATAWA BANK CORPORATION

By /s/ Jon W. Swets  
Jon W. Swets  
Chief Financial Officer

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For Immediate Release

**Macatawa Bank announces success with Phase 1 of the Paycheck Protection Program**

**HOLLAND, Mich. (April 17, 2020)** – Macatawa Bank announced today they have received SBA authorizations to fund over \$300 million in government guaranteed loans to small businesses in Western Michigan. The money will be distributed to over 1,200 local small businesses in order to protect jobs and allow continued paychecks to over 27,000 employees in those companies. Business customers began receiving PPP loan funds on Monday, April 13, and disbursements will continue daily until all loans are funded. The Bank began accepting applications on Friday, April 3, and continued processing applications until the SBA announced the funds were depleted on April 16. With that announcement, no new applications will be processed unless additional funding is authorized by the U.S. Government. The Bank is ready to resume processing of new applications that will benefit Western Michigan companies, if and when additional funding is made available.

“Participation in this program was the right thing to do for our customers and we are pleased to know the successful execution will directly benefit so many local businesses and their employees,” said Ronald L. Haan, Macatawa Bank President and CEO. “We continue to do everything we can to help our customers, and the communities of Western Michigan, to get back on track following this challenging time,” Haan added. “We also want to recognize and say thank you to our dedicated team of banking professionals at Macatawa Bank for developing and implementing a streamlined process that allowed our customers to quickly take advantage of this unique business lifeline.”

The Coronavirus Aid, Relief and Economic Security (CARES) Act, includes the Paycheck Protection (PPP), a \$349 billion loan program which offered small businesses and self-employed individuals 100% guaranteed loans and loan forgiveness to stay in business during the COVID-19 pandemic. Under the provisions of the CARES Act all banks were allowed to participate in the PPP, provided they obtained approval from the SBA (Small Business Administration).

Learn more about what Macatawa Bank is doing in response to COVID-19, visit <https://www.macatawabank.com/CaresAct>.

**About Macatawa Bank**

Headquartered in Holland, Michigan Macatawa Bank offers a full range of banking, retail and commercial lending, wealth management, and eCommerce services to individuals, businesses and governmental entities. Macatawa has a network of 26 full-service branches located throughout communities in Kent, Ottawa, and northern Allegan counties. The bank is recognized for its local management team and decision making, along with providing customers excellent service, a rewarding experience, and superior financial products. Macatawa Bank has been recognized for the past nine consecutive years as West Michigan's Best and Brightest Companies to Work For®. For more information, visit [macatawabank.com](http://macatawabank.com).

**For additional information contact:**

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